Reviewed financial statements — **sample for the year ended 31 December 2025**

Larkspur Family Counseling · EIN 00-0000005

What this document is

A sample in the shape of reviewed financial statements. A center this size is not required to have an audit and has a review instead; this sample says so rather than pretending otherwise. No accounting firm is named, because printing a firm's name on a fabricated report would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT (SAMPLE WORDING)

We have reviewed the accompanying statements of financial position of Larkspur Family Counseling as of 31 December 2025 and 2024, and the related statements of activities for the years then ended. A review is substantially less in scope than an audit. Based on our review, we are not aware of any material modifications that should be made to these statements for them to be in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 31 DECEMBER 2025

	2025	2024
Cash and reserves	$139,800	$118,600
Fees and insurance receivable	$31,400	$29,900
County contract receivable	$24,700	$23,300
Furniture and equipment, net of depreciation	$12,600	$14,100
Total assets	**$208,500**	**$185,900**
Accounts payable and accrued payroll	$27,200	$25,600
Deferred grant revenue	$18,000	$18,000
Net assets without donor restrictions	$133,300	$117,300
Net assets with donor restrictions (the fee fund)	$30,000	$25,000
Total net assets	**$163,300**	**$142,300**

Statement of activities · **sample for the year ended 31 December 2025**

Larkspur Family Counseling

	2025	2024
Client fees and insurance, net of the fee fund	$296,000	$284,000
County behavioral-health contract	$148,000	$140,000
Foundation grants	$92,000	$88,000
Individual gifts	$58,000	$52,000
Other	$24,000	$21,000
Total revenue	**$618,000**	**$585,000**
Counseling staff and contractors	$412,000	$396,000
The office, insurance and the practice platform	$88,000	$84,000
Administration	$61,000	$59,000
Fundraising	$19,000	$18,000
Training and supervision	$17,000	$16,000
Total expenses	**$597,000**	**$573,000**
Change in net assets	**$21,000**	**$12,000**

NOTE 2 · FEES AND THE FEE FUND

Fees are recorded when a session is held. The fee fund ($61,000 in 2025) is shown as a reduction of fee revenue, not as an expense; gifts restricted to it are released as sessions are subsidised.

NOTE 4 · THE COUNTY CONTRACT

The contract pays for short-term support sessions as they are delivered and part of the fee fund; the unearned balance at year end is deferred.

NOTE 6 · CLIENT INFORMATION

No client information appears in these statements or their workpapers; counts used in the review are aggregates from the practice system.